

Benefits of Working with a Tax Pro

The biggest reason people hesitate to hire a tax professional is the cost. A good tax preparer is worth far more than the cost of hiring a professional, especially if they can save you more in taxes than he/she charges.



Here are five benefits of working with a tax pro:

1. They can **save you more money** than you would pay in taxes simply because they know more about the tax law. They stay up-to-date on all of the tax law changes and know all the tax breaks that apply to your small business.
2. A tax pro can **save you time**. A small business tax return can take 30-40 hours worth of work. Even if your time was only worth \$10 per hour, it would still be worth it to use that time for income producing activities.
3. **Small business taxes are complicated** and may have legal considerations that need to be followed. Having a professional review these items can provide a "peace of mind" factor that's valuable to all small business owners.
4. Many tax professionals provide **audit assistance** in the event that you are ever audited. They can also help you respond to IRS letters, which can be terrifying the first time you receive one!
5. Tax professionals can help you **avoid common tax filing mistakes**, which can lead to interest, penalties and additional taxes owed.